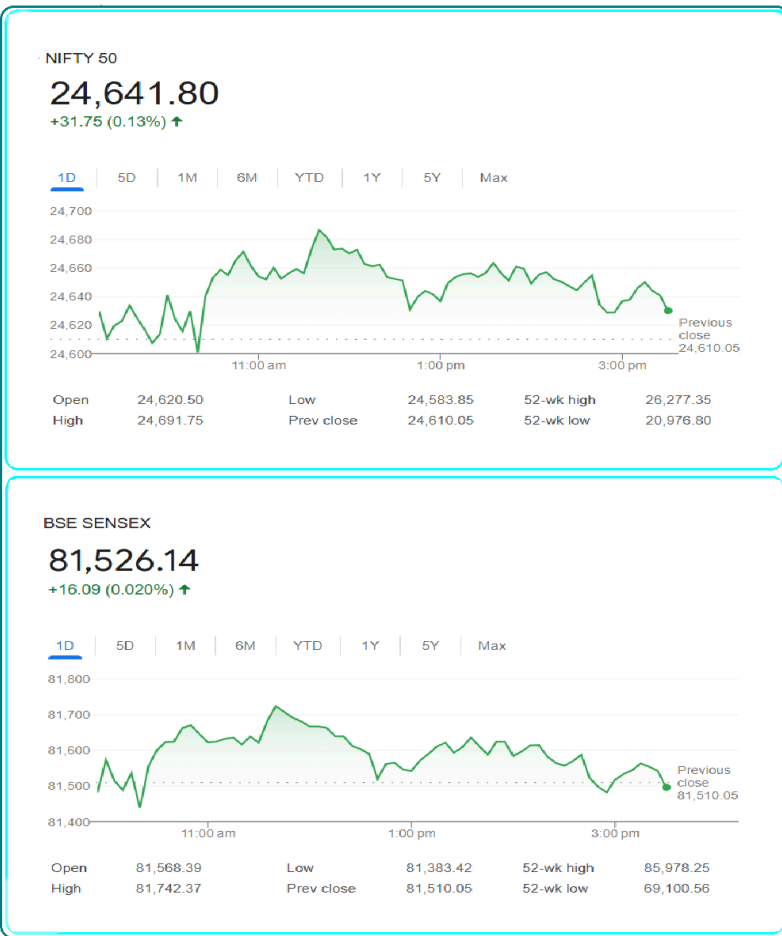


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24641.80	24610.05	0.13%
S&P BSE SENSEX	81526.14	81510.05	0.02%
NIFTY MID100	59292.95	59135.40	0.27%
NIFTY SML100	19657.35	19583.20	0.38%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	53391.35	53577.70	-0.35%

Market Wrap Up

- The headline equity benchmarks ended with tiny gains. The Nifty settled above the 24,600 level.
- The S&P BSE Sensex, rose 16.09 points or 0.02% to 81,526.14. The Nifty 50 index added 31.75 points or 0.13% to 24,641.80.
- The S&P BSE Mid-Cap index added 0.25% and the S&P BSE Small-Cap index rose 0.35%.
- Among the sectoral indices, the Nifty Consumer Durables index (up 0.57%), the Nifty FMCG index (up 0.42%) and the Nifty Auto Bank index (up 0.36%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 0.89%), the Nifty Media index (down 0.51%) and the Nifty Bank index (down 0.35%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **4458** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **BHARTIARTL, INFY, VEDL**.
- **Short** position build up for the **December** series has been witnessed in **RELIANCE, AXISBANK**.
- **Unwinding** position for the **December** series has been witnessed in **LT, SBIN, ICICIBANK, HDFCBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	23851.85	23767.05	0.36%
NIFTY FMCG	56766.80	56530.25	0.42%
NIFTY IT	45350.35	45199.75	0.33%
NIFTY METAL	9483.65	9475.35	0.09%
NIFTY PHARMA	22302.60	22291.45	0.05%
NIFTY REALTY	1094.35	1092.35	0.18%
BSE CG	73519.41	73346.25	0.24%
BSE CD	66494.79	66106.91	0.59%
BSE Oil & GAS	27216.56	27172.91	0.16%
BSE POWER	7582.37	7608.51	-0.34%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39372.23	39367.58	0.01%
HANG SENG	20155.05	20311.28	-0.77%
STRAITS TIMES	3792.82	3813.55	-0.54%
SHANGHAI	3432.49	3422.66	0.29%
KOSPI	2442.51	2417.84	1.02%
JAKARTA	7464.75	7453.29	0.15%
TAIWAN	22903.63	23125.08	-0.96%
KLSE COMPOSITE	1603.20	1608.97	-0.36%
ALL ORDINARIES	8610.40	8650.00	-0.46%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	97652.67	108764.94
NSE F&O	15358186.36	12829036.82

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1012.24

(Source: [NSE](#))

Corporate News

- Maruti Suzuki India** plans to expand its service network from 5,240 to 8,000 touchpoints by 2030-31. This expansion aims to enhance customer experience and support increased production and sales. The company recently opened its 500th NEXA premium service touchpoint, having added 90 in 2023-24 alone.
- Adani Ports and Special Economic Zone (APSEZ)** has withdrawn its request for a \$553 million loan from the U.S. Development Finance Corporation (DFC) for the Colombo West International Terminal (CWIT) project in Sri Lanka and is funding the project through its internal accruals.
- Suven Pharmaceuticals**, backed by Advent International, is eyeing further mergers and acquisitions to bolster its capabilities and order book. The CDMO is particularly interested in peptide technologies, driven by the booming market for GLP-1 drugs.
- ONGC** plans to auction 1.2 GW of greenfield renewable energy projects in two 600 MW rounds. The first auction, in two months, seeks developers for end-to-end project development. ONGC will secure power purchase agreements. The second auction will focus on land and grid connectivity, with ONGC handling EPC and PPAs separately.
- NTPC Renewable Energy** secured a massive 500 MW solar project. The project includes a 1,000 MWh energy storage system. NTPC won the project in a recent SECI auction. The winning bid was priced at Rs 3.52 per kWh. This win boosts NTPC's growing renewable energy portfolio. NTPC aims to achieve 60 GW of renewable energy capacity by 2032.
- Dr. Morepen** launched a new weight management program, LightLife, to combat India's rising obesity rates. The program uses scientifically-backed ingredients and a holistic approach including personalized nutrition plans and exercise guidance. The company aims to generate Rs 30 crore in revenue during the first year of the program's launch.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TRENT	7063.30	6878.05	2.69%
BAJFINANCE	7115.10	6936.20	2.58%
BRITANNIA	4889.50	4787.25	2.14%
SHRIRAMFIN	3248.25	3186.50	1.94%
BAJAJFINSV	1686.50	1663.40	1.39%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
JSWSTEEL	1000.20	1012.95	-1.26%
ADANI PORTS	1233.80	1248.75	-1.20%
NTPC	365.50	369.15	-0.99%
SBIN	861.60	867.50	-0.68%
AXISBANK	1147.25	1153.65	-0.55%

(Source: [Moneycontrol](#))

- **Infosys Compaz**, a joint venture between **Infosys** and Temasek, today announced that it has strengthened its collaboration with Singapore-based info-communications provider, StarHub to accelerate their operations and drive technology-led innovations. Infosys Compaz will focus on transforming the company into a cloud-centric enterprise, prioritizing AI and cloud technologies, cybersecurity, and digital transformation.
- **Housing and Urban Development Corporation** has signed a Memorandum of Understanding (MoU) with Delhi Development Authority, a statutory body established under the Delhi Development Act, 1957, on 10 December 2024 at New Delhi.
- **Bank of Baroda** has reviewed and kept unchanged Marginal Cost of Funds Based Lending Rate (MCLR) w.e.f. 12 December 2024. Overnight - 8.15%, One month - 8.35%, Three month - 8.55%, Six month - 8.80%, One year - 9.00%.
- **HDFC Bank** secured a large office space in Navi Mumbai. The bank leased an eight-storey building in Mindspace Airoli West. The lease is for ten years. The deal is worth over Rs 320 crore. This includes a 15% escalation every three years. The building will support HDFC Bank's operations. This is one of the largest office deals this year.
- **HG Infra** has received a letter of acceptance (LoA) from the Ministry of Road Transport and Highways (MoRTH) for upgrading and stretching NH-227B. The path is also known as "84 Kos Parikrama Marg" in Uttar Pradesh. The project value estimated around Rs. 898.5 crore.
- **LTIMindtree** has announced a strategic partnership with GitHub. The partnership aims to develop advanced AI capabilities.
- **Alembic Pharmaceuticals** has successfully completed the Brazilian Health Regulatory Agency (ANVISA) GMP audit at active pharmaceutical ingredient (API)-II Facility at Panelav for its 8 APIs. The inspection was conducted from 16 to 20 September 2024.
- **Bharat Global Developers** announced that its Agro Division has secured a prestigious annual supply contract worth Rs 650 crore with TATA Agro & Consumer Products.
- **PNC Infratech's** subsidiary, Hathras Highways received provisional completion certificate for Uttar Pradesh-based national highway project awarded by NHAI on HAM dated 7 December 2023.
- **BEML** announced that it has secured Rs 136 crore contract for the supply of indigenously designed High Mobility Vehicles (HMV) 8x8 from the Ministry of Defence.
- **Indian Overseas Bank** has received a refund order of amount Rs. 1,359.29 crore for the assessment year 2015-16 under section 244A of the Income Tax Act, 1963.
- **Asian Paints** said that the LIC has increased stake in Asian Paints to 7.010% from 5% in a period of past 11 months starting from Jan 1, 2024 to Dec 9, 2024.

- **Aurionpro Solutions** secured a deal with a major Saudi bank to modernize its corporate banking tech using "iCashpro+".
- **JSW Steel** has received a penalty order from the Commissioner of GST and Central Excise, Belagavi division of Rs. 64.5 crore. However, the company plans to challenge the penalty order.
- **Inox Green Energy Services** announced its foray into solar manufacturing through Inox Solar, a privately held entity by the promoters.
- **Hinduja Global Solutions's** subsidiary HGS CX Technologies Inc's board has approved the merger of its 5 wholly-owned US subsidiaries.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Japan producer prices were up 3.7% on year in November, was up from the upwardly revised 3.6% gain in October (originally 3.4%). On a monthly basis, producer prices were up 0.3% - unchanged from the October reading following an upward revision from 0.2%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 69.48/bbl (IST 17:00).
- INR strengthened to Rs. 84.83 from Rs. 84.85 against each US\$ resulting in daily change of 0.02%.
- India and three other nations oppose the China-led WTO investment agreement, preferring consensus on non-trade issues. Meanwhile, India evaluates its stance on the EU's Carbon Border Adjustment Mechanism (CBAM) amidst ongoing FTA negotiations, concerned about potential tariffs impacting domestic industries.
- Egg prices in Kolkata have jumped by roughly 25% in two weeks, driven by winter demand and exports to new markets like Bangladesh and Malaysia. The poultry industry, however, points to increased feed costs as the primary culprit, with maize prices doubling since 2021. While exports are a factor, they represent a small portion of India's total egg production.
- India has flagged the disparity between the high fisheries subsidies of \$76,000 per fisher per year, given by developed countries as against \$35 that New Delhi gives.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 12/12/2024

NACL Industries Limited	Fund Raising
NHPC Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 12/12/2024

Avonmore Capital & Management Services Limited	Rights 5:24 @ Premium Rs 9/-
--	------------------------------

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |